NEW YORK—STOCKS, BONDS, AND MONEY—WASHINGTON

MARKET CLOSED AT TOP FIGURES

Much Cash Is Withdrawn Temporarily by Trust Companies.

NEW YORK, July 6 .- The upward movement continued in today's short session, increasing energy and confidence. Prices for the leading speculative issues rose from 11/2 to 2 points, with trading generally active and showing signs of a broadening interest. The bank statement, although a decidedly inpleasant surprise, caused only a momentary lull in the buying.

In the last quarter hour operations for the rise were resumed in all directions, and the close was at practically the top figures of the day.

The Pacifics, the Hill stocks, the teels, and the metal shares were particularly conspicuous. But the buying movement embraced all parts of the list with almost equal assurance.

The extraordinary discrepancies in the bank return are only to be explained on the ground that at the mid-year settlement period the clearing house averages are always an untrustworthy guide to the true position: Yesterday's estimates of the known currency movement placed the week's gain at \$5,000,000.

Today's figures reveal an actual loss of \$5,000,000. No doubt this variance is largely accounted for by the temporary withdrawals of cash by the trust companies, which have their semi-annual

WHEAT IS LOWER, CORN GOES HIGHER

Pressure Seen in Wheat Pit in Chicago Due to Hammering.

CHICAGO, July 6.-Wheat closed %3 1% lower. Corn was up %@%. Outs

While there was some reaction from bottom prices in wheat, late, on a Paris cable, saying that the crop outlook on the Continent was decidedly unfavorable, the early losses were fully re

A great deal of pressure was to be seen in the wheat pit this morning. The local professionals were astride of the market and hammering in a persistent manner. Threshing returns now coming from Kansas are better than were from Kansas are better than were looked for and the talent is impressed with the idea that "some one" or a sturday, July 6:

Saturday, July 6:

Open High Low Clos. clos.

reports that the weakness in wheat at tures in the United Kingdom, coupled with the fact that the English market looks upon the Modern Miller crop outlook as a bearish document,

The trade in corn was large and prices were well sustained, being helped somewhat by the strength and activity in Oats led all other cereals in the matter

of sterngth under persistent buying by Patten brokers in order to cover short

Closing prices: Wheat, September 96% @96%; corn, September 551/2055%; oats, September, 39%.

SUM OF \$841,402,268 TRANSFERRED ON JULY I

July settlements through the banks riod a year ago or in 1905, notwithstanding the decreased activity in security trading this year in the New York stock market and the much lower security values which are reflected in the reduced colume of bank clearings at New York

At all leading cities outside of New York total exhanges this week are \$841,-302,268, 12.1 per cent over last year, and 14.6 per cent larger than in the corresponding week in 1905. The statement includes five days in each year; average daily bank exchanges for all leading cities in the United States for July to date, including New York, are \$549,316,-(60, against \$550,804,000 a year ago, show ing that July settlements were quite as large as a year ago. There is an crease this year over last year at all cities except New York and Minneapo lis, with notable gains at some West-

CONSULS CLOSED FIRMER IN LONDON YESTERDAY

LONDON, July 6 .- Consuls today closed 1-16 firmer at 84 5-16 for money and 84 7-16 for account. Canadian Pacific unchanged at 179%. Grand Trunk closed 1/2 nigher. Anaconda advanced

Money was plentiful and easy to ob-Discounts were quiet.

On the stock exchange the tone was firm, with a firmness on gilt-edge se-Prices closed strong.

Missouri Nat. Bis...... Nat'l. Lead....

MISCELLANEOUS BONDS.

from Kansas are better than were looked for, and the talent is impressed with the idea that "some one" or a combination of bulls has been circulating reports of abnormally poor yields in order to put the market higher and furnish a dumping ground for long wheat.

Foreign markets for wheat were irregular and unsettled. Liverpool was 15g/ild lower, while Budapest was up 13/c; Condian shipments jointly were less than half those of a year ago and 2,325.

A further decrease in the amount on ocean passage is looked for. Broomhall at 10,000,000 bushels, against 3,750,000 a week ago and 9,395.

Tambor Liverpool was higher the creation of the success o

RAILWAY AND INDUSTRIALS.

Western Ice	381/2	381/2 38	38%	38%
CHICAGO GR.	AIN AN	D PR	OVISI	ONS.
Wheat- Open	High.	Low	Close	Wed.
July 93% Sept 97%	941/8	931/6 961/6	93%	94%
Dec100	1001/2	991/4		1011/8
July 54% Sept 54%	551/6 553/4	54%	551/8	54% 54%
Dec 531/4	541/8	531/8	54%	531/2

July 16.05 16.00 16.05 15.90 Sept.... 16.20 16.30 16.20 16.30 16.12 NEW YORK COTTON MARKET

A1 A2 11	- OTTAL	COLLON MARKET,			
	Open.	High.	Low.	Close.	Yes
July Sept	. 11.95	12.37 12.01 12.17	12.34 11.95 12.08		
Dec Jan	. 12.14	12.17 12.24	12.10 12.17	12.13 12.20	12.1

BANK STATEMENT.

	The second second second second	A STATE OF THE PARTY OF THE PAR	
	STATE OF THE PARTY OF THE PARTY.		Decrease
	Loans\$	1,115,724,309	\$10,814,80
	Deposits	1,078,540,200	
	Circulation		10,30
	Legal tender	70,780,800	3,943,90
y	Specie		1,082,00
ij	Reserve		5,025,90
	Required	269, 635, 050	3,372,87
ũ	Surplus	856,250	
	Ex. U. S. Dep	8,544,300	1,783,77
	Surplus of the bank	cs is \$856,25	
н	26.465.075 last year and		

KILLED RIVAL LOVER NEAR HOME OF GIRL

ROANOKE, Va., July 6.-Marshall ROANOKE, Va., July 6.—Marshall King, a young white man, was shot and instantly killed in Franklin county by Edward Saul, his rival for the affections of Miss Bessie Ramsey, a Franklin county belle. Saul passed the Ramsey home while hunting, saw King in the parlor with Miss Hamsey, and concealed his gun. He then asked King to accompany him to the yard for a private talk, and when there opened fire on him, afterward making his escape.

American capital to the extent of \$195,000,000 has been invested in Canada during the past few years.

appearance, the typography is good, and the subject matter of the work is printed on super-calendered paper, the whole being inclosed in a border of neat design. Among other things, it is shown that the deposits of the trust companies of New York State have quintumed during the last decade, and iller financial concerns, involving \$7.904. appearance, the typography is good, There were 192 other commercial fail-

A special meeting of the preferred liabilities of \$5,585,232.

These companies have applied to the lenced by many prominent concerns in New York Stock Exchange to list securities: Chicago, Milwaukee and St. cut contracts, it is most gratifying to CHICAGO OPERATORS al common stock. Third Avenue Rail- six months did not produce many more road Company, \$617,000 additional first important bankruptcles. The moderate consolidated mortgage guaranteed 4 per increase over liabilities in the correscent 100-year bonds, due in 2000; Chi-ponding six months of 1906 was prac-cago, Rock Island and Pacific, \$12,509,000 tically all supplied by the single failure additional refunding mortgage 4 per cent of the Milliken Company, while there bonds, due in 1934.

MISCELLANEOUS BONDS.
U. S. Steel 5's... 97 37 3634 9644 97
Tobacco 6's.....166% 106% 106% 106% 10684 10694 10694
Int. Met. 446's... 76 76 76 76 775
Total sales yesterday, 434,590.

The Journal of Commerce figures that \$568,119,500 stocks and \$776,609,000 in notes or bonds were issued during the half The Journal of Commerce figures that the better showing among the great year ended June 29, 1907. In the same period of 1906 stock issues amounted to \$296,434,211 and of bonds to \$700,228,000. The increase in 1907, stock and bonds, aggregated \$282,066,286.

> The subscription period for the Atchison convertibles began Friday and will on so sound a foundation that the period expire next Wednesday, concurrently of stress was weathered with no increase expire next Wednesday, concurrently with the end of the subscription for Unlon Pacific convertibles. Any convertible bond, of course, looks better when the stock is selling above the parity of convertible version, but a rumor that the Atable.
>
> Security Prices Declined.

to the Public Service Corporation.

It is not yet known whether there ompanies. The Public Service Corporation is the owner of about 98 per cent of of failure. the United Electric Company, leaving only about 2 per cent in the hands of

In a statement issued by Thomas N. McCarter, who is president of both companies, he says that special care has been and will be taken in regard to the rights of the minority stockholders.

COTTON MARKET QUIET, CLOSES BARELY STEADY

NEW YORK, July 6 .- The cotton market was quiet and barely steady today. None of the big interests appeared to be doing anything, and the bull clique and brokers seem to be more desirous of allowing the market to drag and take care of itself than support prices.

Prices advanced three to five points in the early trading in the old crop op-tions and two to three points for the rest of the list, but later the market reacted, and closed barely steady, at three to five points net decline.

The day's prices were as follows: July, 12.13@12.35; August, 12.13@12.15; September, 11.13@11.95; December, 12.11@12.12; Jaunary, 12.20; March, 12.30@12.31. The

BRIDE DIES OF MALADY THAT PUZZLES PHYSICIANS

Purpura hemorrhagica, a rare disease, the increase over last year's figures in prevalent here, added a bride of ten the Middle States was less than 50 per

DULLEST "SHOP" TALK.

DRUGS IN FRENCH NAVY.

The extent to which the narcotic habit prevalls in the French navy was illustrated a few days ago by the proceedings of a court-martial at Brest. The defendants were half a dozen seamen of ordinary rating, who were charged with a considerable number of robberies. All the men were victims of the opium or the ether habit, or both combined, and were in the habit of bemuddling themselves daily with these drugs and the robberies had been committed to gratify their passion.

Severe sentences were passed.

NEW YORK STOCKS | FINANCIAL GOSSIP. | FAILURES NUMBERED 5,607 FIRST SIX MONTHS OF YEAR ON WASHINGTON 'CHANGE

Liabilities of \$69,568,662, Slightly Above Average Because of a Very Few Large New York Failures.

NEW YORK, July 6.—Commercial fallures in the United States, according to
statistics compiled by R. G. Dun & Co.,
were 5,607 in number and \$89,568,662 in
amount of defaulted indebtedness during the first half of 1907. This is the
best statement as to number of bankruptcies for the corresponding six months of any year since 1899, but liabilities were slightly above the average on Texas made the best showing as to 22 Mergenthaler...

Texas made the best showing as to 22 Mergenthaler... count of a few very large failures in number of failures, there being sixty-five 370 Mitchell New York. In the first half of 1905 there less than last year, or the exact differ-were 5.612 failures involving \$52,644,074.

Trading failures numbered 4.120 with defaults of \$26,744,786, against 4,154 in the largest decrease in liabilities was \$315,same months last year, when the Figures for Sections. amount involved was \$25,505.978. The number of failures and amount of chief increase occurred in the manufacshowing the growth of trust companies, turing class, where 1,295 failures sup-and their function in the world of plied liabilities of \$36,684,648, against 1,295 the country are compared below: liabilities during the first half of this

Georgia.

Mississippi... Louislana...

Comparison by Years.

ilar financial concerns, involving \$7,904.-028, while in the first half of 1906 there.

were 28 failures in this class, with

	No.	Assets.	Liabilities.
1907	5,607	\$42,153,278	\$69,568,662
1906	5,612	32,802,020	62,664,074
1905	6,210	32,262,157	55,904,585
1904	6,214	46,764,276	79,490,909
1903	5,628	35,957,751	66,797,260
1902	6,165	31,048,808	60,374,856
1901	5,759	27,635,046	55,804,690
1900	5,332	43,436,559	74,747,453
1899	4,853	21,919,494	42,052,933
1898	6,718	43,008,339	67,444,639
	6,821	63,500,384	91,692,787
1896	7,026	64,990,582	97,866,683
1895	6,657	57,203,715	88,839,944
	7,031	70,427,567	101,578,153

were several other suspensions of unusual magnitude that were offset by mass of smaller firms. The spring season was so very backward that many dealers were compelled to settle accounts long before the goods had gone

Another event of the first half of 1907 organization. posed leasing of the concern for 999 years position that had been attained during previous years of prosperity that the premising. discouraging security market of the past will be any real opposition to the pro-posed plan of the directors of the two year in the class embracing that variety

Considering the returns geographically the \$20,000,000 of capital stock issued by the United Electric Company, leaving shows improvement in almost every section except the three Middle States. where the increase in liabilities was over 100 per cent, while in the five Central States the decrease in amount of defaulted indebtedness was so striking as to call for special mention. In Illinois alone there was a decréase of 128 in number of failures and \$7,000,000 in amount of liabilities, and most other Western States showed the same general tendency, although in a less marked manner.

Decrease in New England.

In New England the decrease of over 100 in number of failures and about \$1,000,000 in amount of liabilities was provided by Massachusetts alone, the moderate decrease in liabilities in Maine and New Hampshire being offset by small gains in Connecticut, Rhode Island and Vermont. The improvement in this section was fairly well divided between the two quarters, both three-month periods comparing favorably with the returns last year. Although each of the three Middle States reported larger liabilities than a year ago, the increase of over \$16,000,000 in the Empire State made other changes appear insignificant. New All sound and seasoned. Horses can be York also reported an increase of 122 in tried. Burr Bros., Inc., Brookland, D. C. number of failures, while Pennsylvania made a gain almost as heavy, but New Jersey showed a small decrease of 12 in number, although liabilities were about CLARKSBURG, W. Va., July 6 .- \$100,000 larger. Compared by quarters, weeks to its list of victims today. Mrs. cent for the first three months, but al-Harry M. Brown, who was stricken a most 200 per cent for the second quarter, few days ago while apparently in the Carrying this analysis a little further, it best of health, succumbed to the malady is found that the numerical change was this morning when it was thought she was improving. Physicians are at a loss for a way to check the spread of the disease. Mrs. Brown was the wife of the manager of the Clarksburg Light and Heat Company. Increase in South

The South reported 125 more failures than last year, but a small decrease in amount of defaulted indebtedness. The change in number occurred chiefly in Tennessee, Alabama, North Carolina, and Kentucky, while the decrease in amount of liabilities was wholly due to much better report by Maryland. Other favorable statements in this section as to amount of liabilities were made by Delaware, Virginia, West Virginia, Alanoteworthy increases in North Carolina Columbia. This section made a par- M. 1860.

Lanston Michell Mining. Mergenthaler ... Greene Cananea..... City National Bank. Bonds—
Capital Traction 5's.
Washington Ry. and Electric 4's.
Chesapeake and Potomac Tel. 5's.
Potomac Electric Light 5's.
United States Coupon 2's.
Washington Gas 4's.
Columbia Railroad 5's. U. S..... 5,607 5,612 69,,568,662 62,664,074 The number of failures by States for the first half of this year and last and liabilities both years are compared be-75. Liabilities 1906. 1907. 1906. 25 20 194,025 633,731,953 27 14 1,029,630 428 36 343,366 55 1,451 55 For Southern States.

Washington Exchange is, of course, days of trading, as well as to the ad Saturday of the summer for week-end closing. In view of the omission of tw days from the week's business, the comparison with the preceding week's trad-is not so unfavorable as would seem at first glance.

M'KIM & CO. ASSETS

ocal grievance committee today laid its complaint against the Western Union committee of the National Union, wh

into consumption, and it was often necessary to seek extensions of credits, but the statistics indicate that the commercial situation had become established will be made by the radicals to get the A mass meeting of the operators wil nen to walk out of the offices of the

Deputy President S. J. Konenkamp is expected here tonight. His arrival will give the executive committee the quorur necessary for action by the national

TELEGRAPH STRIKERS HOLD A BIG PICNIC

SAN FRANCISCO, July 6 .- The striking telegraphers attended a big picni in Hayward's Canyon today and in consequence of the holiday there were few There have been no further desertions from the ranks of the strikers. ficials of both companies reiterate that the companies have no intention of com-

LINEMAN INSTANTLY KILLED BY "LIVE" WIRE CONTACT

TOLEDO, Ohio, July 6 .- Neil Boucher. stantly near the corner of Cherry and Page streets by contact with a "live" wire. The young man, in the employ of a telephone company, was pulling the wires down and rolling them. The fore-man noticed that the dead wire was about to come in contact with the ones and shouted to the boy to let go. Evidently Boucher did not hear, for noment later he pitched backward

LOCAL MENTION.

Keep Cool by Eating Weber's" Ice Cream, 1116 H ne.

Maccabees' Excursion Tomorrow The Maccabees of the District will give one of their popular family excursions tomorrow to River View. This excursion was postponed from June. The committee in charge has arranged an entertaining program.

Beauty bringers, are Satin skin cream and Satin skin complexion powder. Only 25c. Young Country Horses.

Visit the Indian Midget at Chesapeake Beach; 15 yrs. old, 22 inches tall; weighs 15 lbs. Adults, 10c;

Infant Bruised by Horse's Hoofs. Josephine Allison, eighteen months old, of 448 K street northwest, was accidentally run over last night by a horse driven by Ivory Briggs, colored. The child was bruised about the right hip and side, and was taken to the Emergency Hospital in an ambulance.

2-A Brownie, Newest Thing, \$3.00. Photo. Supplies, Krouse's, 737 9th st. nw.

RED DRAGON SELTZER every day. Prevents Typhoid, Indigestion, Headache. Will surely keep you well. 10 Cents. Hungarian Gypsy Orchestra at

In Drinking Water or Milk Put a Little

Park Hotel Summer Garden, Rathskeller. N. Y. Ave. and 11th st. F. Endres, Prop. Riding and Driving Horses for Hira

STOCK QUOTATIONS

The following table, furnished by Griffin, Halstead & Co., brokers, 1344 F street, members of Washington Stock Exchange, showing the opening, highest lowest, and last sales on that exchange

TOTAL SALES OF WEEK ON WASHINGTON EXCHANGE

The dropping off in transactions on the to the fact that there were only fou vanced season. Yesterday was the first

WILL SATISFY CREDITORS

BALTIMORE, Md., July 6.—Charles Morris Howard, who was appointed receiver for McKim & Co., bankers, last Monday, made a statement today concerning the affairs of the firm. He is satisfied that there is sufficient property to go around, that all creditors will be paid in full, and that there will be a reasonable surplus left over, probably \$25,006.

Financial.

Deposit Your Money -in this Company's banking Department and receive interest thereon, subject to check.

U. S. TRUST CO., Gil 14th St. H. BRADLEY DAVIDSON. President. MONEY AT 414 AND 5 PER CENT. dy loaned on real estate in the Distriction of the

Loan Companies.

913 M. 1874 G St. Nw. froat WE MAKE LOANS ON PURNI-TURE, PLANOS, AND TEAMS At rates that defy competi-tion. The following pays both prin-

cipal and interest: 450 a week pays a \$10 loan. 65c a week pays a \$15 loan. 80c a week pays a \$20 loan. \$1.10 a week pays a \$25 loan. \$1.35 a week pays a \$30 loan. \$1.60 a week pays a \$50 loan. \$2.90 a week pays a \$100 loan. Other amounts in proportion, Payments may monthly if desired.

Mutual Loan & Trust Co.,

913 G St. N. W.

CUT RATES. OUR GUARANTEE:

RATES 10% CHEAPER Even if you now owe another loan compone to us. WE WILL MAKE YOU come to us. WE WILL MAKE 102 LOAN and give you a longer time to pay i If not convenient to come to our office, wri-cr phone M 2012. We will have our represen-

AMERICAN LOAN CO 1326 New York Avenus N. W.

IP YOU BRING THIS AD \$1.66 MONTH for \$50 IS ALL YOU PAY US

Compare the above rate with what you

pay now and see how much you save by dealing with us. WE PAY OFF OTHER COMPANIES No extra charge for preparing papers, etc. CITIZENS LOAN and TRUST 409 Commercial Bank Bldg, N. W. Cor. 14th and G sts. Entrance to Elevator

Money Loaned Salaried People and others, without security; easy payments; offices in 63 principal cities; save yourself money by getting my terms first. D. H. TOLMAN, Room, 506, 682 15th st. nw. des-tf

Nos. 700-706 14th st.

Loans on Furniture, Pianos, Etc. High-priced Companies paid off. No lelay. Give us a trial. Phone Main 3089. Rooms 1 and 2.

Household Loan Co., 616 F St. N. W.

LOANS ON FURNITURE.

Here we are way down at the bottom of the column.

WHEN IN DOUBT about borrowing just call on the company that "blows" the least. That's us.

ABSOLUTELY no publicity—no prying into your private affairs—no delay. COLUMBIA GUARANTEE CO.

613 F ST. N. W. PRIVATE OFFICE

The Most Difficult Part of Saving

-Is usually found in getting a start. Our Savings Dept. makes it easy for you to start.

Financial.

ZEONE DOLLAR will open an account. INTEREST paid on savings.

THE TRADERS National Bank PA AVE.

Quick Loans

We pass upon all applications for always get a prompt answer. We have any amounts from \$500 to \$500,000 that we want to place on good real estate. Let us demonstrate our methods to you. We'll be satisfied with the result-and so will you.

Swartzell, Rheem & Hensey Co.,

WARNER BUILDING, 916 F STREET NORTHWEST.

WHEN Making Arrange-

ments to Leave Town —for your summer outing con-sult this company relative to the care of your business affairs dur-ing your absence. Unsurpassed service at very

Chests of family silver receiv ed on storage in our are and burglar proof vaults. Safe De-posit Boxes rented, \$5 year.

NATIONAL SAVINGS & TRUST COMPANY Cor. 15th St. and New York Ave.

Capital, \$1,000,000—Surplus, \$1,400.000.

RIGGS NATIONAL BANK,

Issues drafts direct, available throughout the world. Issues letters of credit. Buys and sells exchange. Transmits money by cable.
Makes investments for customers.
Makes collections for customers.
Buys and sells stocks and bonds.
**ESPECIAL DEPT. FOR LADIES. Pa. Ave., Opp. U. S. Treasury

New York Stock Exchange Security

uvidends, expected to rise 10 to 15 points Unusual opportunity. Apply quickly for par-deulars. CARLISLE & CO., 74 Broadway New York. LEWIS & CO.,

1333 and 1635 P Street N. W. CRS, BONDS, GRAIN, AND COTT Bought or Sold on 2 per cent Margin. Private wire. Excellent service. Phone Main 5166.

Francis R. Dooley & Co., BROKERS. 810 P St., LeDroit Building.

Loan Companies. We Are Paying Up

All the Loans In the city. We have just moved into our new building and are clearing up the accounts of all the other companies in the city and advancing more money at much lower rates of interest and in payments to sait the convenience of the borrower. By allowing us to settle your account we can secure you a very large discount and you will not have to pay us one penny until

Two Months from the date you get the loan. No charge for the extra month. No commissions. No delays or publicity. Loans from \$10 to \$1,000. All companies claim lowest rates, but we will prove that ours are absolutely the low-

National Loan & Investment Co. Thompson Building. 703 15th St. N. W.

Opp. Treasury. Next to Drug Open from 8 to 5:30. 602 WHEN IN NEED OF

MONEY THE CAPITAL LOAN CO. Can and Will Help You We loan money on Furniture and Pianos at a minimum rate of interest. Loans with other companies paid off and a larger sum advanced at a lower rate than you are now paying. # 602 F Street N. W.

Established 1878 Our Specialty is to Pay Off Loans of High-Rate Money Lenders.

We have interested men of large means who are satisfied with a small per cent on their money. They will advance any amount from 19 to \$300 on household furniture, planos, horses, wagons, salaried employes, etc., in the District. You will like our rates and terms. We charge for interest only. \$10 one mo. \$1.65 \$20 one mo. \$1.65 \$20 one mo. \$1.65 \$20 one mo. \$1.45 \$100 one mo. \$2.65 \$20 one mo. \$1.55 \$300 one mo. \$2.65 \$40 one mo. \$1.55 \$300 one mo. \$7.00 We also make a small charge for appraising property, etc. Loans made out in easy payments any time from 1 month to 1 year. We make a specialty of loans from \$10 to \$300, and can give you the amount the day you ask for it. Call, write, or telephone.

Potomac Guarantee Loan Co., \$28 P St. N. W., Atlantic Bldg. Rooms Nos. 21, 23, 24, Second Floor, Telephone Main 639.

OUR RATES

FURNITURE, PIANOS, AND TEAMS Borrow \$10; pay back \$11.50. Borrow \$15; pay back \$17.00. Borrow \$20; pay back \$22.25. Borrow \$25; pay back \$27.50.

Berrow \$50; pay back \$54.00. This pays both principal and interest. Other amounts in proportion. Union Loan and Trust Co.,

LE DROIT 8th & F. First Suilding, 8th & F. Floor Entrance 810 F St.

TIMES WANT ADS

BRING RESULTS